

City of Glyndon Public Hearing
Truth in Taxation

December 9, 2015 6:30 p.m.

Glyndon City Hall – Council Chambers

Council Members Present – Mayor Johnson, David Owings, Chris Jensen, Joe Olson
and Kimberly Savageau

City Staff Present – City Clerk Denise Anderson, Deputy City Clerk Wendy Affield, Police Chief Michael Cline

Sign in Sheet - Karen Kringler

The Meeting was called to order at 6:30 p.m. by Mayor Johnson

Chris Jensen asked for clarification of the exact purpose of the meeting. Anderson stated that the purpose is for any resident that attends the meeting would have questions the City would need to explain how the Tax Levy would and does affect their property taxes. Anderson distributed a spread sheet received from the County Auditor which had the break out of all taxes set at the preliminary rates for 2016 for homes valued at \$100,000.00, \$150,000.00 and \$200,000.00. Council members reviewed the calculations presented by the County Auditor. Council members had all noticed that the County had increased the values of most of the homes in the City. Jensen asked if the County had furnished the total aggregate tax capacity for the City to which Anderson replied that she had not asked for that information.

Joe Olson stated that the budget had been built on a 7% Levy increase and wanted to have a discussion of if it had to be left at that percentage.

Topics of discussion

Budget Revenue compared against Budget Surplus

David Drown's recommendation of \$100,000.00 - \$150,000.00 of building a cash reserve per year for the next 5 to 6 years.

Due to Property Values increasing the City Tax generated will be higher

Savageau had questions as to what funds certain bond payments are assigned and if the balance in the check book would reflect a decrease when those bonds are paid.

Jensen discussed increases in cash balances from 2014 to 2015.

Johnson expressed concerns about future County rate increases for landfill charges which will be passed on to the residential consumers.

Savageau spoke about future projects for 2017 and 2018.

Mayor Johnson asked a resident if she had any questions. Ms. Kringler stated she did not. Council reviewed the proposed 2016 budget line items. Council discussed percentages of Levy increases the pros and the cons of a 3% to 7% increase. Future revenues that the City will expect.

Chris Jensen made a motion to close the Public hearing, seconded by Joe Olson.

Mayor Johnson closed the Public Hearing at 7:05 p.m.

Respectfully Submitted



Denise Anderson
City Clerk